

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

NO. R. 987

11 SEPTEMBER 2020

**PRESCRIBED RATE OF INTEREST
(SECTION 1 OF THE PRESCRIBED RATE OF INTEREST ACT, 1975)**

- (1) Under section 1(2)(b) of the Prescribed Rate of Interest Act, 1975 (Act No. 55 of 1975), I, Ronald Lamola, Minister of Justice and Correctional Services, hereby publish a rate of interest of 7,75 percent *per annum* as from 1 June 2020 for the purposes of section 1(1) of the said Act.

- (2) Government Notice No. R.713 of 2020 is hereby withdrawn.

Mr R O LAMOLA, MP

Minister of Justice and Correctional Service